



FONDATION  
ONDJYLA

Performance Report  
2014-2015

**PERFORMANCE REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2015**

(for the period from June 10, 2014 to December 31, 2015)

(expressed in CHF)

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**1. General**

Name :	Fondation Ondjyla
Address :	Rue Charles-Bonnet 4, 1206 Geneva, Switzerland
Legal form & basis :	Foundation, Public Deed executed May 2, 2014
Incorporation :	On June 10, 2014 in the Swiss Commercial Register, IDE n° CHE-378.981.415 / FED n° CH-660.1.625.014-7. The foundation is governed by art. 80 to 89 of the Swiss Civil Code.
Purpose :	Promotion of scientific, cultural and education exchanges, notably between Angola, Brazil, Portugal, the Orient and the rest of the world, particularly by promoting training and investigation projects' in areas in process of being modernised and developed, aiming at contributing to the worldwide reputation and to reinforcing the image of those three lusophone countries, as open and favourable to business and foreign investors.
Branches :	Windhoek (NAM), incorporated as at November 24, 2015. Luanda (AGO), incorporation in progress.
Honorary chairman :	Hortênsio Simaria da Silva
Board chairman :	Carlos José da Silva *
Board members :	Jean-Luc Herbez Daniel Proença de Carvalho Tiago Alberto Fróis Simaria da Silva António João Assis de Almeida Manuel Eduardo Carneiro de Brito de Queiroz Aguiar *

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\* As at June 6, 2016, Carlos José da Silva resigned from his office and is no longer a Board member and Manuel Eduardo Carneiro de Brito de Queiroz Aguiar is appointed Chairman of the Board from that date.

Statutory auditors : KPMG SA, Geneva

Accounting provider : Baker Tilly Spiess SA, Geneva

Supervisory organ : Swiss Federal Department of Home Affairs (DFI), Bern

## 2. Activity description and development

Fondation Ondjyla is a foundation incorporated with the purpose of promoting knowledge, education, entrepreneurship and cultural exchange, with a particular focus on African young people, contributing to the independence, sustainability and development of communities and people, especially children and those who are young. *Ondjyla* in an African language is an expression that means “path”. Our main goal is empowering people to build their own path.

During the first financial year, the main project of the foundation was the development of two Family Rural Schools (“FRSs”) in Sub-Saharan Africa countries, one in Angola and one Namibia.

FRSs is a concept of schools spread out in many countries around the globe.

There are approximately 3’000 schools with this model in the World. These schools are coordinated at international level by one entity called Association Internationale des Mouvements Familiaux de Formation Rurale (AIMFR). The FRSs receive around 35 students per year with 13/14 years old and provide general education together with training in a specific profession (agriculture, fishing, carpentry, etc.). The aim of these schools is that when the students finish their studies they get an high school degree and are able to start a profession in the sector they were trained or to proceed studies.

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The FRSs are based on 4 fundamental pillars:

- Global education of the student;
- Development of local environment in which the schools are placed;
- Alternating cycle method: the students alternate between 15 days at school (boarding school) and 15 days at home, improving in practice in the family's farm what they learned in school;
- The FRSs belong to an association composed by the parents, families, local associations, local leaders, etc.. In this context, Fondation Ondjyla participates as a facilitator of the schools, *i.e.*, develops the schools but the management is transferred to each FRS's association.

In order to allow a better development and management of these projects for creating two FRSs in two different countries, Fondation Ondjyla incorporated a branch in Windhoek, Namibia, as at November 24, 2015, and is in process of incorporating a new branch in Luanda, in Angola. As at December 31, 2015, the branch in Windhoek has not, however, performed any activity and the incorporation of Luanda's branch is still in progress.

As at December 31, 2015, the two FRSs have not been created yet.

Since the first quarter of 2016, Fondation Ondjyla is developing a new project consisting in a web platform providing a collection of technical documents related with rural activities, as a tool to promote knowledge and aimed at contributing to the development of the rural world.

The documentation provided in this platform has a particular interest to the 3'000 FRSs worldwide, as many books available pertain to the activities carried out in these institutions.

More than a library of documents, the web platform will be a center for sharing information in which anyone or any institution makes available to the community the technical

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documentation on rural activities that they own or prepared. This sharing model is the basis of our platform.

In the future, Fondation Ondjyla aims to expand its web platform in order to include other services, such as e-learning modules or real-time information for farmers on market conditions, weather, agricultural pests, etc..

### **3. Organization of the foundation**

Fondation Ondjyla has a Board of Directors who is responsible for the management of the foundation, including establishing its strategy and investment policy.

The Board of Directors appointed an Executive Committee comprised by three Board Members (Manuel Eduardo Carneiro de Brito de Queiroz Aguiar, António João Assis de Almeida and Tiago Alberto Fróis Simaria da Silva) in which delegated day-to-day management powers, allowing a more efficient direction of the foundation's activities.

During the years 2014 and 2015, no remuneration has been paid to the Board members.

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**4. Operational activity of the year**

During the years 2014 and 2015, Fondation Ondjyla has received from private entities donations for a total of USD 4'250'000 (CHF 4'080'045). These donations have not been paid in order to fulfil a specific project and are so presented as free capital.

The operating costs occurred during the years 2014 and 2015 are splitted as follow :

• Angola family rural school project	CHF	87'127	42%
• Namibia family rural school project	CHF	1'527	1%
• Advocacy and fundraising	CHF	1'101	1%
• Donations and contributions paid	CHF	2'408	1%
• Office costs	CHF	5'378	3%
• Travel & representation costs	CHF	31'742	16%
• Professional and management fees	CHF	73'825	35%
• Other taxes and legal duties	CHF	1'300	1%
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<b>Total of the operating costs</b>	<b>CHF</b>	<b>204'408</b>	<b>100%</b>

The costs incurred in the Angola Family Rural School project are related to the management of the project, not the project itself. A consultant has been hired in order to manage and coordinate the project implementation and progress.

As at December 31, 2015, the foundation has no employees.

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**5. Assets of the foundation**

The assets of Fondation Ondjyla are splitted in two categories :

• Cash and cash equivalents	CHF	2'705'820	62%
• Short-term investments	CHF	1'678'981	38%
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<b>Total of the assets</b>	<b>CHF</b>	<b>4'384'801</b>	<b>100%</b>

The short-term investment is corresponding to an investment in liquid money market equity.  
As at December 31, 2015, no other financial assets were held by Fondation Ondjyla.

Geneva, 20 September 2016

For the Board,

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